



CREDIT ANALYSIS CERTIFICATE

LEARNING OUTCOME OBJECTIVES



ASSESSMENT NAME: CREDIT ANALYSIS CERTIFICATE

Item Number	Module, Page	Objective
1. ABTR	Mod 2	Identify characteristics, advantages and disadvantages of C corporations, S corporations, partnerships and LLCs.
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4. ABTR	Mod 2	Identify characteristics, advantages and disadvantages of C corporations, S corporations, partnerships and LLCs
5. ABTR	Mod 2	Identify steps in the cash flow estimation process
6. ABTR	Mod 2	Identify key content in tax forms relevant to credit and cash flow analysis.
7. ABTR	Mod 2	Estimate cash flow from business activities.

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Item Number	Module, Page	Objective
8.	ABTR Mod 2	Estimate debt service coverage.
9.	APFS RG 17-21 & RG 40,46, 48,59/ PM 2-3/ IG 2-3 – 2-4	Using personal tax returns identify steps in the cash flow estimation process
10.	APFS RG 20/ RG 59/ PM 2-3/ IG 2-3	Using personal tax returns identify steps in the cash flow estimation process
11.	APFS RG 40-43/ IG 2-9	Using personal tax returns identify steps in the cash flow estimation process
12.	APFS RG 43	Using personal tax returns identify steps in the cash flow estimation process
13.	APFS RG 44/ IG 2-10	Using personal tax returns identify steps in the cash flow estimation process
14.	APFS RG 57 – 58/ IG 2-28	Using personal tax returns identify cash versus noncash items for taxpayers with ownership in pass-through entities
15.	APFS RG 59/ IG 2-49	Using personal tax returns identify cash versus noncash items for taxpayers with ownership in pass-through entities
16.	APFS RG 35, 36, 37 & RG 40, 41,43,47,48/ IG 2-8, 2-9, 2-11, 2-44	Using personal tax returns estimate cash flow from personal tax returns and other data.
17.	FSA IG Intro p18	Given the types of CPA-prepared documents relevant to financial statement analysis, define the purpose of the management letter.
18.	FSA Mod 1 p9	Given a balance sheet with certain accounts receivable and inventory characteristics, identify in which type of industry a company operates.
19.	FSA Mod 2 p15	Given the components of fixed charge coverage, identify on which financial statement each is found.
20.	FSA Mod 2 p13	Given an income statement, calculate a company's effective tax rate.

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Item Number	Module, Page	Objective
21. FSA	Mod 3 p3	Given a list of possible resources, identify the best tool to determine the quality of a customer's accounts receivable.
22. FSA	Mod 3 p15	Given a balance sheet, calculate a company's quick ratio.
23. FSA	Mod 4 p2	Given its possible placement within the statement of cash flows, identify the effect on cash flow of changes in a company's treasury stock account.
24. FSA	Mod 4 p4	Given a list of cash flow transactions, define how working capital would be affected.
25. CFA	PM 2-2 and 2-3; Handout 2	Classify each account as either a source or a use of cash when the account 1) increases and 2) decreases from one year to the next.
26. CFA	PM 2-16	Classify each income statement account as belonging in the operating, investing, or financing section of the UCA cash flow statement.
27. CFA	PM 2-5 through 2-8 and Handout 2	Accurately compute each section of the UCA cash flow statement, applying the standard UCA cash-flow construction steps and reconciling to the company's actual year-to-year cash balance change
28. CFA	PM 2-7 and Handout 2	Accurately compute each section of the UCA cash flow statement, applying the standard UCA cash-flow construction steps and reconciling to the company's actual year-to-year cash balance change.
29. CFA	PM 2-5	Identify borrowing causes and repayment sources disclosed by each section of the UCA cash flow.
30. CFA	PM 3-9 through 3-13 and Hand- out 3-16 through 3-19	Calculate the cash effect of given changes in the company's fundamentals and swing factors, applying the what-if computation format.
31. CFA	PM 3-9 through 3-13 and Handout 3-16 through 3-19	Calculate the cash effect of given changes in the company's fundamentals and swing factors, applying the what-if computation format.
32. CFA	Handout 3-14 and 3-15	Show how the UCA measure of net cash after operations differs from the calculation of traditional cash flow and from EBITDA.
33. LDP	Series 1: Course 1-1 Mod 2	Given general business cycles, identify how the stages affect specific industries

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Item Number	Module, Page	Objective
34. LDP	Series 1: Course 1-1 Mod 3	Given industry and product life cycles, identify the characteristics of various stages in the life cycles
35. LDP	Series 2: Course 2-1 Mod 1	Given companies comprised of multiple entities, recognize when to require specific types of financial statements
36. LDP	Series 2: Course 2-1 Mod 1	Given alternate methods of accounting, identify the characteristics of each
37. LDP	Series 2: Course 2-1 Mod 2	Given GAAP accounting principles, identify the alternative methods of revenue recognition permitted
38. LDP	Series 2: Course 2-1 Mod 2	Given different methods of depreciation, identify the impact on financial results of each method
39. LDP	Series 2: Course 2-2 Mod 1	Given a company's accounts receivable, identify appropriate accounting under the allowance method
40. LDP	Series 3: Course 3-2 Mod 1	Given various measures of liquidity, identify the analytical purpose of each
41. LDP	Series 3: Course 3-2 Mod 1	Given a company's industry, identify the company's asset distribution characteristics
42. LDP	Series 3: Course 3-2 Mod 2	Given a company's financial statements, identify cause/s of changes in leverage
43. LDP	Series 3: Course 3-3 Mod 1	Given a company's profit measures, identify causes for changes in profitability
44. LDP	Series 3: Course 3-3 Mod 1	Given a company's cost structure, identify its degree of operating leverage
45. LDP	Series 3: Course 3-3 Mod 2	Given a company's contribution margin, identify the implications of changes in the margin
46. LDP	Series 3: Course 3-3 Mod 2	Given a sample set of peer companies, identify the steps to ensure consistent accounting methods are used

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Item Number	Module, Page	Objective
47.	LDP Series 3: Course 3-4 Mod 2	Given a company's financial statements, identify the drivers of asset efficiency
48.	LDP Series 4: Course 4-1 Mod 1	Given a company's balance sheet, calculate the cash cycle.
49.	LDP Series 4: Course 4-2 Mod 1	Given a seasonal business, identify information to measure the size of seasonal borrowing needs
50.	LDP Series 4: Course 4-2 Mod 3	Given a seasonal company, identify seasonal and base level current assets
51.	LDP Series 4: Course 4-3 Mod 1	Given a company's asset efficiencies, identify the financial implications of changes in those efficiencies
52.	LDP Series 5: Course 5-1 Mod 1	Given various methods of cash flow presentation, identify the characteristics of each
53.	LDP Series 5: Course 5-1 Mod 1	Given various methods of cash flow presentation, identify the characteristics of an indirect cash flow approach.
54.	LDP Series 5: Course 5-1 Mod 2	Given financial statements, calculate the cash collected from sales
55.	LDP Series 5: Course 5-1 Mod 3	Given the UCA cash flow statement, identify events that lead to borrowing requirements
56.	LDP Series 5: Course 5-3 Mod 2	Given a company's financial statements, calculate the UCA cash flow based debt service coverage ratio
57.	LDP Series 6: Course 6-1 Mod 1	Given a projected balance sheet, identify key financial insights it provides
58.	LDP Series 6: Course 6-1 Mod 1	Given a projected balance sheet, identify the appropriate steps when projecting long-term debt
59.	CRELDP Series 1: Course 1-1 Mod 1	Evaluate the differences between commercial and industrial (C&I) and CRE loan categories

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Item Number	Module, Page	Objective
60. CRELDP	Series 3: Course 3-1 Mod 1	Identify the key terminology and underwriting considerations for each property type
61. RELDP	Series 5 Course 5-2 Mod 2	Identify key components of CRE loan structure
62. CFAII	Mod 2	Given RMA Statement Studies, identify a company's relative performance
63. CFA II	Mod 3	Given risk factors, identify an appropriate management response
64. GCF	IG 1-8	Given a borrower's form of organization, identify the most appropriate sources of financial information to use in preparing a global cash flow.
65. GCF	IG 2-7	Given an individual's Form 1040 Schedule C ("Profit or Loss From Business"), identify the appropriate adjustments to reported cash uses when computing the individual's global cash flow
66. GCF	IG 4-4/4-5	Given financial information about an individual and business entities affiliated with the individual, identify likely reasons for the individual's choices when allocating sources and uses of cash between the individual and the related business entities.
67. SCL1	Mod 2-5	Given covenants in a loan agreement, distinguish between negative and affirmative requirements.
68. SCL1	RG 7-25	Given the need to evaluate a company's equipment, identify the various valuation methods and their characteristics.
69. SCL2	Mod (2) IG (2-3)	Given short term funding options, identify the variances of seasonal /non-seasonal and temporary/permanent working capital.
70. CLD	6	Review the difference between the three different lines of credit